

(Rs.\*000)

Particulars	Schedule	As at 31st December, 2015	As at 31st December, 2014
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 04 77	175 00 00
Reserves & Surplus	L-10	292 87 32	260 58 71
Credit/(Debit)/ Fair Value Change Account		13 46 37	1 35 75
<b>Sub-Total</b>		<b>481 38 46</b>	<b>436 94 46</b>
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		2 18 21	
Policy Liabilities		1010 83 32	707 56 43
Insurance Reserves			
Provision for Linked Liabilities		912 08 22	1058 13 51
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		36 23 17	22 11 12
(ii) Others			
<b>Sub-Total</b>		<b>1961 32 91</b>	<b>1787 81 06</b>
FUNDS FOR FUTURE APPROPRIATIONS		59 55 22	65 33 91
<b>TOTAL</b>		<b>2502 26 59</b>	<b>2290 09 43</b>
<b>APPLICATION OF FUNDS</b>			
<i>INVESTMENTS</i>			
Shareholders'	L-12	518 92 43	416 93 33
Policyholders'	L-13	988 20 23	747 18 03
Assets Held to Cover Linked Liabilities	L-14	948 31 39	1080 24 63
Loans	L-15	2 63 10	1 36 06
Fixed Assets	L-16	42 16 75	34 02 95
Currents Assets			
Cash and Bank Balances	L-17	111 18 25	100 89 87
Advances and Other Assets	L-18	113 44 94	82 47 78
<b>Sub-Total (A)</b>		<b>224 63 18</b>	<b>183 37 66</b>
Current Liabilities	L-19	215 65 68	166 08 95
Provisions	L-20	6 94 81	6 94 25
<b>Sub-Total (B)</b>		<b>222 60 49</b>	<b>173 03 20</b>
NET CURRENT ASSETS (C) = (A - B)		<b>2 02 69</b>	<b>10 34 46</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
<b>TOTAL</b>		<b>2502 26 59</b>	<b>2290 09 43</b>

**CONTINGENT LIABILITIES**

Particulars	Schedule	As at 31st December, 2015	As at 31st December, 2014
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company		1 00 00	1 00 00
Statutory demands/ liabilities in dispute, not provided for			-
Reinsurance obligations to the extent not provided for in accounts			
Others *		2 06 53	1 29 79
<b>TOTAL</b>		<b>3 06 53</b>	<b>2 29 79</b>

**Note :** \* Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements